

Epstein estate executors warn freezing assets will affect payments to victims

By Priscilla DeGregory February 10, 2021



Jeffrey Epstein owned properties at Little St. James Island near Charlotte Amalie, U.S. Virgin Islands.REUTERS/Marco Bello

"The Attorney General is conspicuously silent regarding the extraordinary harm the estate will suffer" if her motion to freeze assets is granted, the court papers claim.

George last week accused the executors of mismanaging the estate and paying "for lawyers, landscaping, and helicopter fees, but not the brave women who have stepped forward to participate in the compensation fund."

But the executors fired back in the court papers that if they don't maintain the property and aircraft, their value will go down.

"The public interest would be ill-served by enjoining the co-executors from paying estate expenses or disposing of estate assets," the court papers allege.

"To the contrary: if the co-executors are unable to maintain the estate's physical assets, including its aircraft and residential properties, the value of those assets will plummet," the court documents continued.

"The co-executors' worst fears have now been realized: by demanding that the court permit the estate's assets to go to waste and allow lawsuits against he estate to go undefended, the Attorney General would irrevocably harm the estate and the women she purports to champion," the executors argued in the filing.



A blue-striped structure sits on a lookout point on Little St. James Island, in the U. S. Virgin Islands, a property owned by Jeffrey Epstein in 2019.AP Photo/Gabriel Lopez Albarran

Jordan Merson, a lawyer who currently represents 17 Epstein victims, also filed a motion last week supporting the AG's bid to freeze the estate assets.

"We support the AG's emergency motion as the estate has somehow lost more than \$200 million in three months with less than 25% going to victims," Merson told The Post. "The court should intervene now before it's too late."

George's office did not immediately return a request for comment.